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PRESS RELEASE

TAKARA RESOURCES ACQUIRES INTEREST IN NEW CLAIM AREA PROSPECTIVE FOR NICKEL

January 26, 2009: Takara Resources Inc. (TKK:V) ("**Takara**" or the "**Company**") is pleased to announce that it has been granted five Mineral Exploration Licences prospective for nickel sulphides, covering an area of ~110,000 hectares located west of Thompson, Manitoba. This new project area is located in an underexplored area known to host ultramafic rocks correlative with the Thompson Nickel Belt ("**TNB**"), and is prospective for the identification of new ultramafic magmatic sulphide Ni deposits, particularly with the use of modern geological and geophysical techniques.

This new project, the "Miskamowin Project", was generated by Dr. James Mungall, an Associate Professor of Economic Geology at the University of Toronto and consultant in the mining industry. Dr. Mungall holds the Norman Keevil Chair of Ore Genesis, and has published on the magmatic sulphide deposits of the Sudbury and Raglan camps. Dr. Mungall's research is focussed primarily on magmatic Ni-Cu-Co-PGE deposits, chromitite, magmatic Fe-Ti-V and rare element granites, and he has played a role in editing written materials on Ni-Cu-Co-PGE deposits.

Dr. Mungall states that "The TNB lies along the northwestern boundary between the Archean Superior Province and the Kiseynew Domain of the Proterozoic TransHudson Orogenic Belt. The Miskamowin Project area falls within the Kiseynew Domain, which has formerly been thought to comprise barren metasedimentary rocks unrelated to the TNB. However, new mapping, geochronology, and interpretation combined with existing geochemistry by researchers in government and academia show that windows of highly prospective TNB-type stratigraphy, locally intruded by ultramafic rocks, exist in the Miskamowin Project area, tens of kilometres farther west than previously interpreted. The presence of ultramafic intrusions within sulphide-rich rocks correlative with the TNB opens up the entire Kiseynew Domain to Ni exploration".

Takara currently holds the Mineral Exploration Licences in trust, for and on behalf of Mungall, and Takara will automatically vest in a 100% interest the project by issuing to Dr. James Mungall 250,000 common shares upon receipt of TSX approval, an additional 250,000 common shares one year thereafter, and 250,000 common shares on the ensuing anniversary thereafter.

Thereafter, a discovery bonus shall be payable to Dr. Mungall as to: (i) 150,000 common shares and \$30,000 cash in the event that two (2) diamond drill holes located in the same claim block area each return not less than 1% Nickel over not less than 5 continuous metres; and (ii) in the event that a resource estimate compliant with National Instrument 43-101 is completed on the project by an independent Qualified Person evidencing not less than 1,000,000 tonnes having an average grade of not less than 0.9% Nickel,

Mungall shall be entitled to be issued a number of shares that results in Mungall holding not less than 1,000,000 common shares (issued as per the Agreement) at the time of completion of the resource estimate hereinbefore described.

The permit areas are located in the vicinity of Nelson House, Manitoba and are located close to small settlements with some infrastructure. Highway access is possible to some of the licenced areas, and a combination of foot, water, and aircraft access will be possible for all licence areas.

Approval of another series of licences covering over 100,000 hectares is pending.

Dr. James Mungall, PhD, PGeo., is a "Qualified Person" as defined in National Instrument 43-101 and has reviewed the technical information presented in this news release.

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