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PRESS RELEASE

**TAKARA RESOURCES INC. COMPLETES DRILL PROGRAM ON ABITIBI
GREENSTONE BELT GOLD PROJECT**

TORONTO, ONTARIO - December 23, 2008: Takara Resources Inc. (TKK:V) ("**Takara**" or the "**Company**") is pleased to announce that it is on schedule with respect to its 2008 drilling program on the newly optioned Luciana Prospect, a permitted "drill-ready" mineral property prospective for gold and LREE (Light Rare Earth Elements) that straddles the "*Cameron Shear Zone*" near Lebel-sur-Quévillon, QC.

Takara has now completed the first phase of its drilling campaign, which consisted of five (5) drill-holes totaling 477 metres. Core logging and sampling are in progress, and assay results are expected in 4-6 weeks.

For details on the property and a description of Takara's earn-in terms with Golden Valley Mines Ltd. (TSX-V:GZZ), please refer to the Company's December 8, 2008 press release.

Takara further announces that Dr. Scott Jobin-Bevans will no longer act as the Company's Vice-President, Exploration, but will continue to support the Company's initiatives in an advisory capacity. Pamela Strand, P.Geol. will be the Company's "Qualified Person" as defined in National Instrument 43-101 and she has reviewed the technical information presented in this news release.

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